

Commodity: Cotton

Exchange: MCX

Contract: Oct

Expiry: Oct 31, 2020

### Cotton



#### Technical Commentary:

- Cotton 29 mm MCX Oct. contract is falling at last trading hours of the day.
- Relative strength indicator (RSI) is down in the neutral region.
- The price closed near moving averages.
- Both price & open interested decreased indicating short build up phase.

We will advise traders to sell today.

**Strategy: Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	17640	17720	18010	18270	18390
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	<b>Sell</b>	18050	17930	17830	18122

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 19, 2020**
**Cotton**

COTTON SEED OIL 2012(NCCOUZ0)2020/09/23 - Daily B:1835.00 A:1848.00  
 O 1825.00 H 1860.00 L 1825.00 C 1844.00 ↑ V 14,740 I 19,630 +10 +0.55%  
 EMA(9) 1843.0 (18) 1845.5


**Technical Commentary:**

- Overall Candlestick pattern shows uptrend.
- RSI is up in the neutral region.
- However, prices closed below 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

**Strategy: Buy on Dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1660	1730	1844	1990	2050
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1840	1940	1960	1770

\* Do not carry-forward the position next day.

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