

Commodity: Cotton
Exchange: MCX
Contract: Oct.
Expiry: Oct. 31, 2020
Cotton

Technical Commentary:

- Cotton 29 mm MCX Oct. contract is rising at last trading hours of the day.
- Relative strength indicator (RSI) is up in the neutral region.
- The price closed above moving averages.
- Both price & open interested increased indicating long liquidation phase.

We will advise traders to buy today.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	17740	17820	18170	18370	18490
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	18150	18250	18340	18080

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19, 2020
Cotton

COTTON SEED OIL 2012(NCCOUZ0)2020/09/28 - Daily B:1793.00 A:1794.00
 O 1810.00 H 1820.00 L 1786.00 C 1794.00 ↑ V 13,970 I 21,700 -14 -0.77%
 EMA(9) 1822.6 (18) 1833.1


Technical Commentary:

- Overall Candlestick pattern shows weak trend.
- RSI is down in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price and open interest are downside indicating long liquidation phase in the market.

We will advise traders to sell today.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1689	1739	1794	1930	1980
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	1815	1780	1755	1836

* Do not carry-forward the position next day.

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