

Commodity: Cotton

Exchange: MCX

Contract: Oct.

Expiry: Oct. 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Oct. contract is falling at last trading hours of the day.
- Relative strength indicator (RSI) is down in the neutral region.
- The price closed below moving averages.
- Both price & open interested decreased indicating long liquidation phase.

We will advise traders to sell today.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	РСР	R1	R2				
Cotton	MCX	Oct	18590	18670	18090	19220	19340				
			Call	Entry	T1	Т2	SL				
Cotton	МСХ	Oct	Sell	19000	18880	18780	19072				

* Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Contract: Dec

Exchange: NCDEX Expiry: Dec 19, 2020



- Overall Candlestick pattern shows firm trend.
- RSI is up in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton oil cake	NCDEX	Dec	1610	1680	1796	1940	2000
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1790	1890	1910	1720

* Do not carry-forward the position next day.

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