

Commodity: Cotton Exchange: MCX

Contract: Oct. Expiry: Oct. 31, 2020



## **Technical Commentary**:

- Cotton 29 mm MCX Oct. contract is rising at last trading hours of the day.
- Relative strength indicator (RSI) is up in the overbought region.
- The price closed above moving averages.
- Both price & open interested increased indicating long build up phase.

We will advise traders to buy today.

**Strategy: Buy on Dips** 

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Oct	17760	17840	18180	18390	18510
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	18170	18270	18360	18100

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Dec Expiry: Dec 19, 2020



## **Technical Commentary:**

- Overall Candlestick pattern shows firm trend.
- RSI is up in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1610	1680	1806	1940	2000
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1790	1890	1910	1720

<sup>\*</sup> Do not carry-forward the position next day.

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