

Oct 7th 2020

Commodity: Cotton

Exchange: MCX

Contract: Oct.

Expiry: Oct. 31, 2020

Cotton

COTTON 2010(MXCTNV0)2020/10/06 - Daily B:18260.00 A:18300.00
O 18300.00 H 18300.00 L 18190.00 C 18290.00 ↑ V 127 T 57,942 I 704 -60 -0.33%
EMA(9) 18195 (18) 18069



Technical Commentary:

- Cotton 29 mm MCX Oct. contract is falling at last trading hours of the day.
- Relative strength indicator (RSI) is down in the neutral region.
- The price closed above moving averages.
- Both price & open interest decreased indicating long liquidation phase.

We will advise traders to sell today.

Strategy: **Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	17890	17970	18290	18520	18640
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Sell	18300	18180	18080	18372

* Do not carry-forward the position next day.

Oct 7th 2020

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Dec

Expiry: Dec 19, 2020

Cotton

COTTON SEED OIL 2012(NCCOUZ0)2020/10/06 - Daily B:1823.00 A:1825.00
O 1834.00 H 1834.00 L 1812.00 C 1825.00 ↑ V 14,630 I 20,830 -4 -0.22%
EMA(9) 1821.9 (18) 1826.7



Technical Commentary:

- Overall Candlestick pattern shows weak trend.
- RSI is down in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Price and open interest are downside indicating long liquidation phase in the market.

We will advise traders to sell today.

Strategy: Sell On Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1704	1754	1825	1945	1995
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	1830	1795	1770	1851

* Do not carry-forward the position next day.

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