

Oct 8<sup>th</sup> 2020

Commodity: Cotton

Exchange: MCX

Contract: Oct.

Expiry: Oct. 31, 2020

## Cotton



### Technical Commentary:

- Cotton 29 mm MCX Oct. contract is rising at last trading hours of the day.
- Relative strength indicator (RSI) is up in the neutral region.
- The price closed above moving averages.
- Both price & open interest increased indicating long build up phase.

We will advise traders to buy today.

### Strategy: Buy On Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	17910	17990	18350	18540	18660
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	18320	18420	18510	18250

\* Do not carry-forward the position next day.

**Oct 8<sup>th</sup> 2020**
**Commodity: Cotton Seed oil Cake**
**Exchange: NCDEX**
**Contract: Dec**
**Expiry: Dec 19, 2020**
**Cotton**

COTTON SEED OIL 2012(NCCOUZ0)2020/10/07 - Daily B:1820.00 A:1824.00

O 1817.00 H 1836.00 L 1817.00 C 1824.00 ↑ V 11,520 I 21,310 -1 -0.05%

EMA(9) 1822.3 (18) 1826.4


**Technical Commentary:**

- Overall Candlestick pattern shows firm trend.
- RSI is up in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

**Strategy: Buy on Dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1640	1710	1824	1970	2030
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1820	1920	1940	1750

\* Do not carry-forward the position next day.

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