

Oct 9<sup>th</sup> 2020

Commodity: Cotton

Exchange: MCX

Contract: Oct.

Expiry: Oct. 31, 2020

## Cotton



### Technical Commentary:

- Cotton 29 mm MCX Oct. contract is rising at last trading hours of the day.
- Relative strength indicator (RSI) is up in the neutral region.
- The price closed above moving averages.
- Both price & open interest increased indicating long build up phase.

We will advise traders to buy today.

### Strategy: Buy On Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	18050	18130	18470	18680	18800
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	18460	18560	18650	18390

\* Do not carry-forward the position next day.

Oct 9<sup>th</sup> 2020

Commodity: Cotton Seed oil Cake  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 19, 2020

## Cotton

COTTON SEED OIL 2012(NCCOUZ0)2020/10/08 - Daily B:1864.00 A:1869.00  
O 1827.00 H 1868.00 L 1826.00 C 1868.00 ↑ V 25,930 I 21,110 +44 +2.41%  
EMA(9) 1831.5 (18) 1830.8



### Technical Commentary:

- Overall Candlestick pattern shows firm trend.
- RSI is up in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

### Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1680	1750	1868	2010	2070
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1860	1960	1980	1790

\* Do not carry-forward the position next day.

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