



Oct 12<sup>th</sup> 2020

Commodity: Cotton

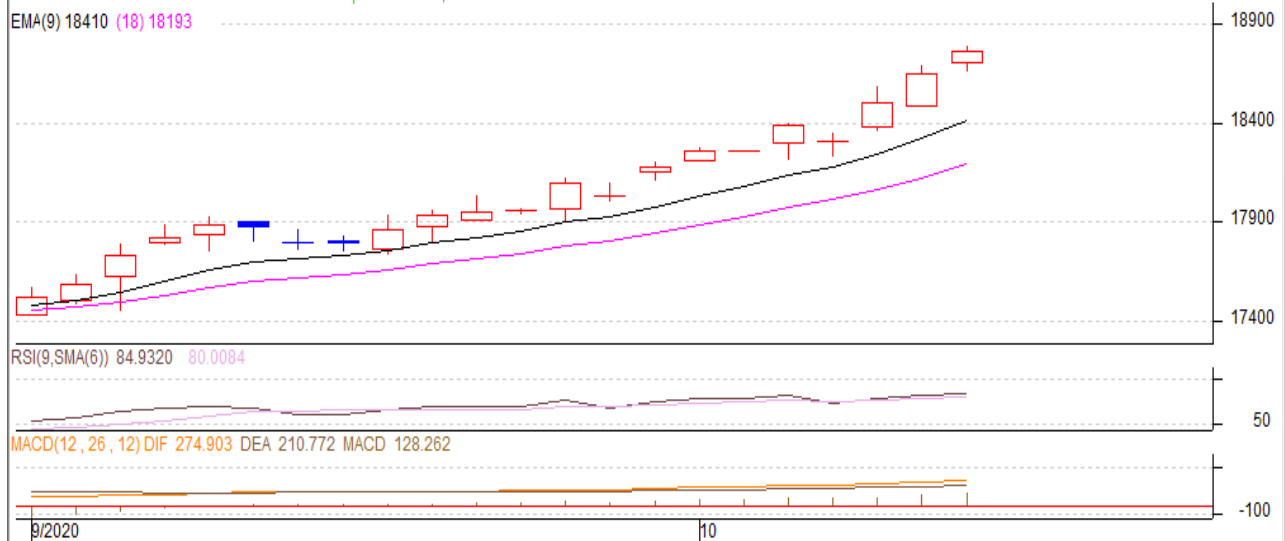
Exchange: MCX

Contract: Oct.

Expiry: Oct. 31, 2020

### Cotton

COTTON 2011(MXCTNX0)2020/10/09 - Daily B:18690.00 A:18790.00  
O 18700.00 H 18790.00 L 18660.00 C 18760.00 ↑ V 102 T 47,736 I 448 +110 +0.59%  
EMA(9) 18410 (18) 18193



#### Technical Commentary:

- Cotton 29 mm MCX Oct. contract is rising at last trading hours of the day.
- Relative strength indicator (RSI) is up in the overbought region.
- The price closed above moving averages.
- Both price & open interest increased indicating long build up phase.

We will advise traders to buy today.

#### Strategy: Buy On Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	18340	18420	18760	18970	19090
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	18750	18850	18940	18680

\* Do not carry-forward the position next day.

Oct 12<sup>th</sup> 2020

Commodity: Cotton Seed oil Cake  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 19, 2020

## Cotton



### Technical Commentary:

- Overall Candlestick pattern shows firm trend.
- RSI is up in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

### Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1690	1760	1877	2020	2080
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1870	1970	1990	1800

\* Do not carry-forward the position next day.

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