

Oct 13th 2020

Commodity: Cotton

Exchange: MCX

Contract: Oct.

Expiry: Oct. 31, 2020

Cotton

COTTON 2011(MXCTNX0)2020/10/12 - Daily B:19160.00 A:19180.00
O 18950.00 H 19170.00 L 18910.00 C 19150.00 ↑ V 293 T 139,420 I 559 +390 +2.08%
EMA(9) 18558 (18) 18294



Technical Commentary:

- Cotton 29 mm MCX Oct. contract is rising at last trading hours of the day.
- Relative strength indicator (RSI) is up in the overbought region.
- The price closed above moving averages.
- Both price & open interest increased indicating long build up phase.

We will advise traders to buy today.

Strategy: Buy On Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	18730	18810	19150	19360	19480
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	19140	19240	19330	19070

* Do not carry-forward the position next day.

Oct 13th 2020
Commodity: Cotton Seed oil Cake
Exchange: NCDEX
Contract: Dec
Expiry: Dec 19, 2020
Cotton

COTTON SEED OIL 2012(NCCOUZ0)2020/10/12 - Daily B:1909.00 A:1911.00
 O 1894.00 H 1911.00 L 1880.00 C 1909.00 ↑ V 22,810 I 22,420 +30 +1.60%
 EMA(9) 1854.2 (18) 1843.3


Technical Commentary:

- Overall Candlestick pattern shows firm trend.
- RSI is up in the overbought region.
- Prices closed near 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1720	1790	1909	2050	2110
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1900	2000	2020	1830

* Do not carry-forward the position next day.

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