

Oct 14th 2020

Commodity: Cotton Exchange: MCX





Technical Commentary:

- Cotton 29 mm MCX Oct. contract is rising at last trading hours of the day.
- Relative strength indicator (RSI) is up in the overbought region.
- The price closed above moving averages.
- Both price & open interest increased indicating long build up phase.

We will advise traders to buy today.

Strategy: Buy On Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	18740	18820	19160	19370	19490
			Call	Entry	T1	T2	SL
Cotton	МСХ	Oct	Buy	19150	19250	19340	19080

^{*} Do not carry-forward the position next day.



Oct 14th 2020

Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Dec Expiry: Dec 19, 2020



Technical Commentary:

- Overall Candlestick pattern shows weak trend.
- RSI is down in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Price and open interest are downside indicating short build up phase in the market.

We will advise traders to sell today.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1759	1809	1879	2000	2050
Intraday Trade Call			Call	Entry	T1	T2	SL
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^{*} Do not carry-forward the position next day.

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