

Oct 16th 2020

Commodity: Cotton

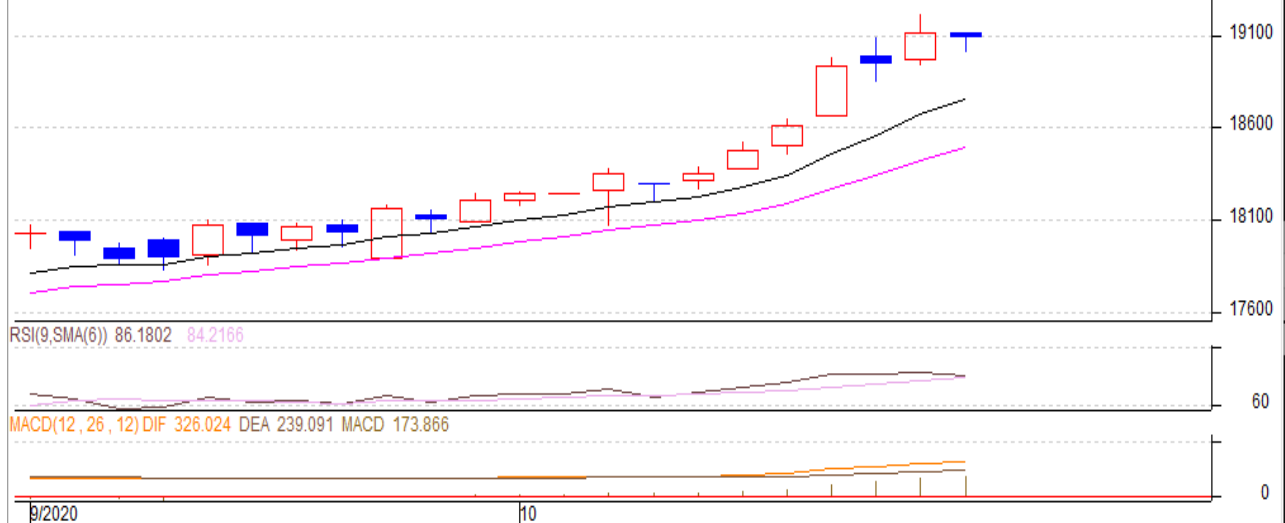
Exchange: MCX

Contract: Oct.

Expiry: Oct. 31, 2020

Cotton

COTTON 2010(MXCTNV0)2020/10/15 - Daily B:19060.00 A:19120.00
O 19120.00 H 19120.00 L 19010.00 C 19090.00 ↑ V 162 T 64,349 I 511 -30 -0.16%
EMA(9) 18756 (18) 18492



Technical Commentary:

- Cotton 29 mm MCX Oct. contract is falling at last trading hours of the day.
- Relative strength indicator (RSI) is down in the overbought region.
- The price closed above moving averages.
- Both price & open interest decreased indicating short build up phase.

We will advise traders to sell today.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	18690	18770	19090	19320	19440
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Sell	19100	18980	18880	19172

* Do not carry-forward the position next day.

Oct 16th 2020

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

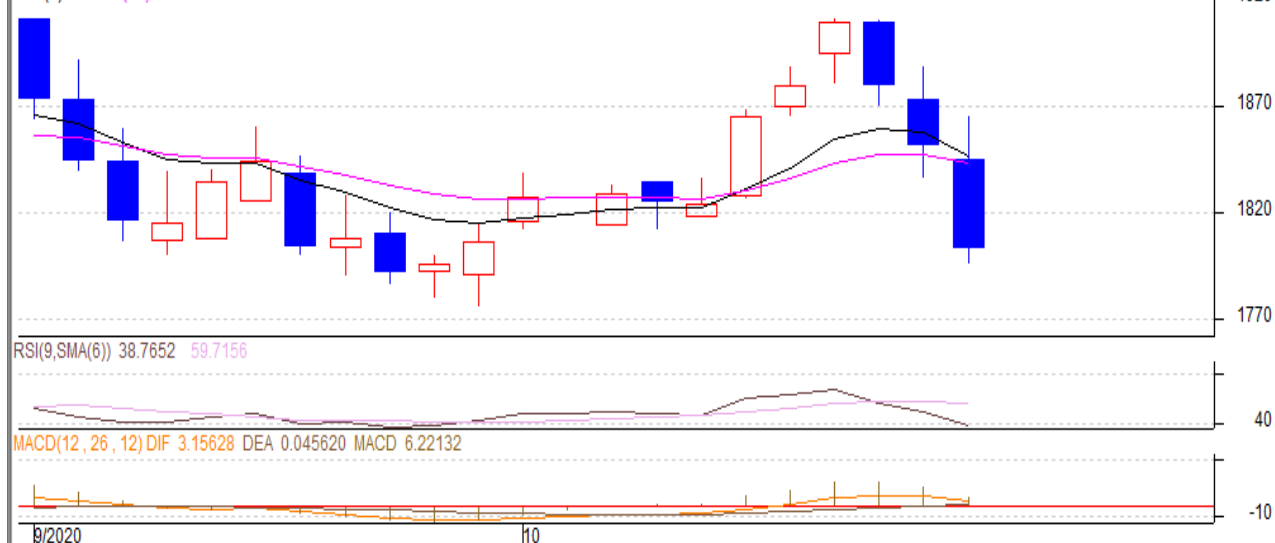
Contract: Dec

Expiry: Dec 19, 2020

Cotton

COTTON SEED OIL 2012(NCCOUZ0)2020/10/15 - Daily B:1801.00 A:1802.00
O 1845.00 H 1865.00 L 1796.00 C 1803.00 ↑ V 32,060 I 21,790 -48 -2.59%

EMA(9) 1846.6 (18) 1842.8



Technical Commentary:

- Overall Candlestick pattern shows weak trend.
- RSI is down in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Price and open interest are downside indicating short build up phase in the market.

We will advise traders to sell today.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1684	1734	1803	1925	1975
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	1810	1775	1750	1831

* Do not carry-forward the position next day.

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