

Oct 19<sup>th</sup> 2020

Commodity: Cotton

Exchange: MCX

Contract: Oct.

Expiry: Oct. 31, 2020

## Cotton



### Technical Commentary:

- Cotton 29 mm MCX Oct. contract is rising at last trading hours of the day.
- Relative strength indicator (RSI) is up in the overbought region.
- The price closed above moving averages.
- Both price & open interest increased indicating long build up phase.

We will advise traders to buy today.

### Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	18790	18870	19350	19420	19540
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	19200	19300	19390	19130

\* Do not carry-forward the position next day.

Oct 19<sup>th</sup> 2020

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Dec

Expiry: Dec 19, 2020

## Cotton

COTTON SEED OIL 2012(NCCOUZ0)2020/10/16 - Daily B:1822.00 A:1826.00  
O 1798.00 H 1834.00 L 1798.00 C 1821.00 ↑ V 18,080 | 21,980 +18 +1.00%  
EMA(9) 1841.5 (18) 1840.5



### Technical Commentary:

- Overall Candlestick pattern shows firm trend.
- RSI is up in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

Strategy: **Buy on dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1630	1700	1821	1960	2020
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	<b>Buy</b>	1810	1910	1930	1740

\* Do not carry-forward the position next day.

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