

Oct 20th 2020

Commodity: Cotton

Exchange: MCX

Contract: Nov.

Expiry: Nov. 30, 2020

Cotton



Technical Commentary:

- Cotton 29 mm MCX Nov. contract is rising at last trading hours of the day.
- Relative strength indicator (RSI) is up in the overbought region.
- The price closed above moving averages.
- Both price & open interest increased indicating long build up phase.

We will advise traders to buy today.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	19490	19570	20000	20120	20240
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	19900	20000	20090	19830

* Do not carry-forward the position next day.

Oct 20th 2020
Commodity: Cotton Seed oil Cake
Exchange: NCDEX
Contract: Dec
Expiry: Dec 19, 2020
Cotton

COTTON SEED OIL 2101(NCCOUF1)2020/10/19 - Daily B:1795.00 A:1804.00

O 1848.00 H 1848.00 L 1790.00 C 1801.00 ↑ V 2,140 I 0 -29 -1.58%

EMA(9) 1835.1 (18) 1838.1


Technical Commentary:

- Overall Candlestick pattern shows weak trend.
- RSI is down in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price and open interest are downside indicating short build up phase in the market.

We will advise traders to sell today.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1684	1734	1801	1925	1975
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	1810	1775	1750	1831

* Do not carry-forward the position next day.

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