

Oct 21st 2020
Commodity: Cotton
Exchange: MCX
Contract: Nov.
Expiry: Nov. 30, 2020
Cotton

Technical Commentary:

- Cotton 29 mm MCX Nov. contract is falling at last trading hours of the day.
- Relative strength indicator (RSI) is down in the overbought region.
- However, the price closed above moving averages.
- Both price & open interest increased indicating short build up phase.

We will advise traders to sell today.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	19480	19560	19880	20110	20230
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Sell	19890	19770	19670	19962

* Do not carry-forward the position next day.

Oct 21st 2020

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Dec

Expiry: Dec 19, 2020

Cotton

COTTON SEED OIL 2012(NCCOUZ0)2020/10/20 - Daily B:1821.00 A:1826.00
O 1785.00 H 1827.00 L 1782.00 C 1825.00 ↑ V 22,390 I 24,990 +35 +1.96%
EMA(9) 1830.0 (18) 1834.1



Technical Commentary:

- Overall Candlestick pattern shows firm trend.
- RSI is up in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

Strategy: **Buy on dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1630	1700	1825	1960	2020
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1810	1910	1930	1740

* Do not carry-forward the position next day.

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