

Oct 23rd 2020

Commodity: Cotton

Exchange: MCX

Contract: Nov.

Expiry: Nov. 27, 2020

Cotton



Technical Commentary:

- Cotton 29 mm MCX Nov. contract is rising at last trading hours of the day.
- Relative strength indicator (RSI) is higher in the overbought region.
- The price closed above moving averages.
- Both price & open interest increased indicating long build up phase.

We will advise traders to buy today.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	19420	19500	19840	20050	20170
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	19830	19930	20020	19760

* Do not carry-forward the position next day.

Oct 23rd 2020

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Dec

Expiry: Dec 19, 2020

Cotton

COTTON SEED OIL 2012(NCCOUZ0)2020/10/22 - Daily B:1834.00 A:1838.00

O 1835.00 H 1848.00 L 1820.00 C 1836.00 ↑ V 16,050 | 21,470 +1 +0.05%

EMA(9) 1831.5 (18) 1834.1



Technical Commentary:

- Overall Candlestick pattern shows firm trend.
- RSI is up in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1650	1720	1836	1980	2040
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1830	1930	1950	1760

* Do not carry-forward the position next day.

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