

Oct 27<sup>th</sup> 2020

Commodity: Cotton

Exchange: MCX

Contract: Nov.

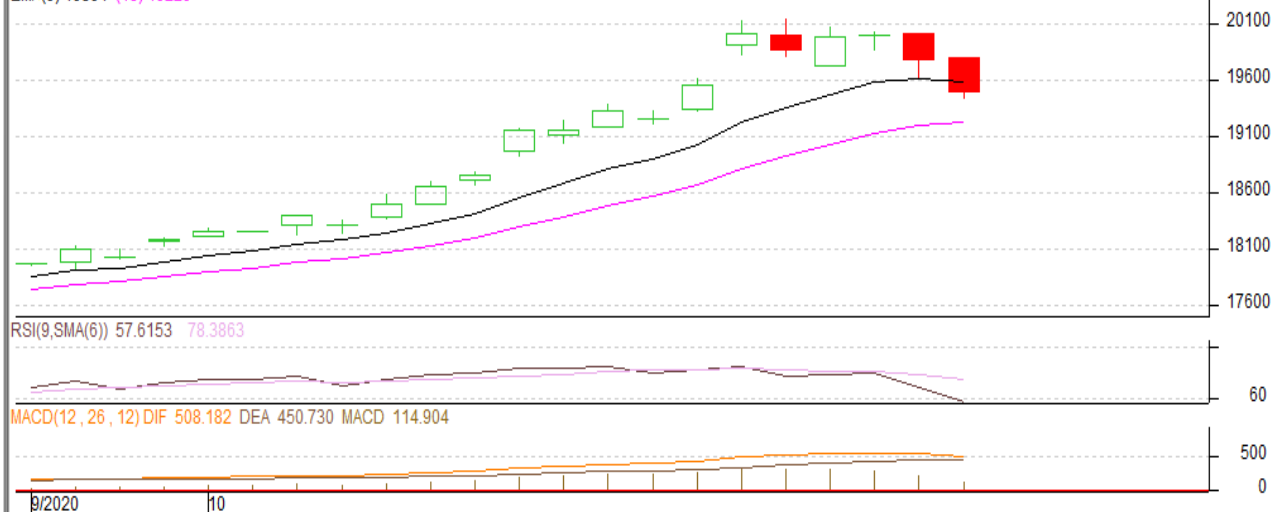
Expiry: Nov. 27, 2020

## Cotton

COTTON 2011(MXCTNX0)2020/10/26 - Daily B:19430.00 A:19510.00

O 19800.00 H 19800.00 L 19430.00 C 19480.00 ↑ V 488 T 235,887 I 921 -290 -1.47%

EMA(9) 19591 (18) 19229



### Technical Commentary:

- Cotton 29 mm MCX Nov. contract is falling at last trading hours of the day.
- Relative strength indicator (RSI) is lower in the neutral region.
- The price closed below moving averages.
- Both price & open interest decreased indicating short build up phase.

We will advise traders to sell today.

Strategy: **Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	19110	19190	19480	19740	19860
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	<b>Sell</b>	19520	19400	19300	19592

\* Do not carry-forward the position next day.

**Oct 27<sup>th</sup> 2020**
**Commodity: Cotton Seed oil Cake**
**Exchange: NCDEX**
**Contract: Dec**
**Expiry: Dec 19, 2020**
**Cotton**

COTTON SEED OIL 2012(NCCOUZ0)2020/10/26 - Daily B:1811.00 A:1814.00

O 1803.00 H 1818.00 L 1785.00 C 1812.00 ↑ V 18,460 I 23,920 +9 +0.50%

EMA(9) 1823.0 (18) 1828.8


**Technical Commentary:**

- Overall Candlestick pattern shows firm trend.
- RSI is up in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to Buy today.

**Strategy: Buy on Dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1625	1695	1812	1955	2015
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1805	1905	1925	1735

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Ltd.