

Oct 28<sup>th</sup> 2020

Commodity: Cotton

Exchange: MCX

Contract: Nov.

Expiry: Nov. 27, 2020

## Cotton



### Technical Commentary:

- Cotton 29 mm MCX Nov. contract is rising at last trading hours of the day.
- Relative strength indicator (RSI) is higher in the neutral region.
- The price closed below moving averages.
- Both price & open interest increased indicating long build up phase.

We will advise traders to buy today.

### Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	19320	19740	19740	19950	20070
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	19730	19830	19920	19660

\* Do not carry-forward the position next day.

**Oct 28<sup>th</sup> 2020**
**Commodity: Cotton Seed oil Cake**
**Exchange: NCDEX**
**Contract: Dec**
**Expiry: Dec 19, 2020**
**Cotton**

COTTON SEED OIL 2012(NCCOUZ0)2020/10/28 - Daily B:1867.00 A:1869.00

O 1869.00 H 1874.00 L 1860.00 C 1870.00 ↑ V 3,480 I 22,360 +2 +0.11%

EMA(9) 1839.6 (18) 1836.8


**Technical Commentary:**

- Overall Candlestick pattern shows firm trend.
- RSI is up in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

**Strategy: Buy on Dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1680	1750	1867	2010	2070
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1860	1960	1980	1790

\* Do not carry-forward the position next day.

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