

Oct 29th 2020

Commodity: Cotton

Exchange: MCX

Contract: Nov.

Expiry: Nov. 27, 2020

Cotton



Technical Commentary:

- Cotton 29 mm MCX Nov. contract is falling at last trading hours of the day.
- Relative strength indicator (RSI) is lower in the neutral region.
- The price closed below moving averages.
- Both price & open interest decreased indicating short build up phase.

We will advise traders to sell today.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	19210	19290	19610	19840	19960
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Sell	19620	19500	19400	19692

* Do not carry-forward the position next day.

Oct 29th 2020
Commodity: Cotton Seed oil Cake
Exchange: NCDEX
Contract: Dec
Expiry: Dec 19, 2020
Cotton

COTTON SEED OIL 2012(NCCOUZ0)2020/10/28 - Daily B:1852.00 A:1853.00
 O 1869.00 H 1881.00 L 1835.00 C 1850.00 ↑ V 27,070 I 21,820 -18 -0.96%

EMA(9) 1835.6 (18) 1834.7


Technical Commentary:

- Overall Candlestick pattern shows weak trend.
- RSI is down in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Price and open interest are downside indicating short build up phase in the market.

We will advise traders to sell today.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1734	1784	1850	1975	2025
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	1860	1825	1800	1881

* Do not carry-forward the position next day.

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