

Oct 30th 2020

Commodity: Cotton

Exchange: MCX

Contract: Nov.

Expiry: Nov. 27, 2020

Cotton

COTTON 2010(MXCTNV0)2020/10/29 - Daily B:19130.00 A:19500.00
O 19470.00 H 19500.00 L 19470.00 C 19480.00 ↑ V 6 T 2,922 I 110 -150 -0.76%
EMA(9) 19477 (18) 19226



Technical Commentary:

- Cotton 29 mm MCX Nov. contract is falling at last trading hours of the day.
- Relative strength indicator (RSI) is lower in the neutral region.
- The price closed below moving averages.
- Both price & open interest decreased indicating short build up phase.

We will advise traders to sell today.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	19210	19290	19630	19840	19960
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Sell	19620	19500	19400	19692

* Do not carry-forward the position next day.

Oct 30th 2020

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Dec

Expiry: Dec 19, 2020

Cotton

COTTON SEED OIL 2012(NCCOUZ0)2020/10/29 - Daily B:1872.00 A:1873.00

O 1844.00 H 1879.00 L 1843.00 C 1869.00 ↑ V 23,870 I 0 +19 +1.03%

EMA(9) 1842.3 (18) 1838.3



Technical Commentary:

- Overall Candlestick pattern shows firm trend.
- RSI is up in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1680	1750	1869	2010	2070
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1860	1960	1980	1790

* Do not carry-forward the position next day.

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