

Nov 3<sup>rd</sup> 2020

Commodity: Cotton

Exchange: MCX

Contract: Nov.

Expiry: Nov. 27, 2020



**Technical Commentary:**

- Cotton 29 mm MCX Nov. contract showed consolidation.
- Relative strength indicator (RSI) is in the neutral region.
- However, the price closed above higher moving average.
- Both price & open interest increased indicating long build up phase.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	18850	19040	19410	19800	19950
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	19310	19490	19640	19202

\* Do not carry-forward the position next day.

**Nov 3<sup>rd</sup> 2020**
**Commodity: Cotton Seed oil Cake**
**Exchange: NCDEX**
**Contract: Dec**
**Expiry: Dec 19, 2020**
**Cotton**

**Technical Commentary:**

- Overall Candlestick pattern shows down trend.
- RSI is up in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price fall and open interest increased indicating short build up phase in the market.

We will advise traders to wait today.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1735	1785	1796	1820	1850
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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