

Nov 4th 2020

Commodity: Cotton

Exchange: MCX

Contract: Nov.

Expiry: Nov. 27, 2020

Cotton



Technical Commentary:

- Cotton 29 mm MCX Nov. contract showed consolidation.
- Relative strength indicator (RSI) is in the neutral region.
- However, the price closed above moving average.
- Both price & open interest increased indicating long build up phase.

We will advise traders to wait today.

Strategy: **Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	18850	19040	19680	19800	19950
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Wait	-	-	-	-

* Do not carry-forward the position next day.

Nov 4th 2020

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Dec

Expiry: Dec 19, 2020

Cotton



Technical Commentary:

- Overall Candlestick pattern shows consolidation.
- RSI is up in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price increased and open interest decreased indicating short cover in the market.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1735	1785	1821	1870	1890
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1800	1835	1860	1779

* Do not carry-forward the position next day.

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