

Nov 9th 2020

Commodity: Cotton

Exchange: MCX

Contract: Nov.

Expiry: Nov. 27, 2020

Cotton



Technical Commentary:

- Cotton 29 mm MCX Nov. contract showed consolidation.
- Relative strength indicator (RSI) is in the neutral region.
- However, the price closed above moving average.
- Price decreased & open interest increased indicating short buildup phase.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	19300	19500	19670	20000	20200
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Sell	19790	19640	19500	19880

* Do not carry-forward the position next day.

Nov 9th 2020

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Dec

Expiry: Dec 19, 2020

Cotton



Technical Commentary:

- Overall Candlestick pattern shows consolidation.
- RSI is up in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price and open interest increased indicating long buildup in the market.

We will advise traders to wait today.

Strategy: **Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1780	1820	1914	1960	2000
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Wait	-	-	-	-

* Do not carry-forward the position next day.

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