

Nov 10th 2020

Commodity: Cotton

Exchange: MCX

Contract: Nov.

Expiry: Nov. 27, 2020



Technical Commentary:

- Cotton 29 mm MCX Nov. contract showed consolidation above the super-trend.
- Relative strength indicator (RSI) is in the neutral region.
- However, the price closed above moving average.
- Price decreased & open interest increased indicating long buildup phase.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	19300	19500	19850	20100	20200
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Sell	19950	19770	19630	20058

* Do not carry-forward the position next day.

Nov 10th 2020

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Dec

Expiry: Dec 19, 2020

Cotton



Technical Commentary:

- Overall Candlestick pattern shows steady to firm trend.
- RSI is up in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price increased and open interest decreased indicating short cover position in the market.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1800	1855	1939	1970	2000
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1939	1950	1960	1932.4

* Do not carry-forward the position next day.

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