

Nov 12th 2020
Commodity: Cotton
Exchange: MCX
Contract: Nov
Expiry: Nov 27, 2020
Cotton

Technical Commentary:

- Cotton 29 mm MCX Nov. contract showed consolidation above the super-trend.
- Relative strength indicator (RSI) is in the neutral region.
- However, the price closed above moving average.
- Price & open interest increased indicating long buildup phase.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	19300	19500	19870	20100	20200
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Sell	19950	19770	19630	20058

* Do not carry-forward the position next day.

Nov 12th 2020

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Dec

Expiry: Dec 19, 2020

Cotton



Technical Commentary:

- Overall Candlestick pattern shows steady to firm trend.
- RSI is up in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest increased indicating long buildup position in the market.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1890	1912	1969	2000	2040
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	1975	1950	1930	1990

* Do not carry-forward the position next day.

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