

Nov 13<sup>th</sup> 2020

Commodity: Cotton

Exchange: MCX

Contract: Nov

Expiry: Nov 27, 2020

### Cotton



### Technical Commentary:

- Cotton 29 mm MCX Nov. contract showed consolidation above the super-trend.
- Relative strength indicator (RSI) is in the neutral region.
- However, the price closed above moving average.
- Price decreased & open interest increased indicating short cover.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	19300	19500	19770	20100	20200
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	<b>Sell</b>	19870	19730	19610	19954

\* Do not carry-forward the position next day.

**Nov 13<sup>th</sup> 2020**
**Commodity: Cotton Seed oil Cake**
**Exchange: NCDEX**
**Contract: Dec**
**Expiry: Dec 19, 2020**
**Cotton**

**Technical Commentary:**

- Overall Candlestick pattern shows steady to firm trend.
- RSI is up in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price declined and open interest increased indicating short cover.

We will advise traders to wait today.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1890	1912	1952	2000	2040
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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