

Nov 18th 2020
Commodity: Cotton
Exchange: MCX
Contract: Nov
Expiry: Nov 27, 2020
Cotton

Technical Commentary:

- Cotton 29 mm MCX Nov. contract showed consolidation above the super-trend.
- Relative strength indicator (RSI) is in the neutral region.
- However, the price closed above moving average.
- Both Price & open interest decreased indicating long liquidation.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	19300	19500	19930	20100	20200
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Wait	-	-	-	-

* Do not carry-forward the position next day.

Nov 18th 2020
Commodity: Cotton Seed oil Cake
Exchange: NCDEX
Contract: Dec
Expiry: Dec 19, 2020
Cotton

Technical Commentary:

- Overall Candlestick pattern shows steady trend.
- RSI is up in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both Price and open interest increased indicating long buildup.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1890	1912	1953	2000	2040
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Wait	-	-	-	-

* Do not carry-forward the position next day.

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