

Commodity: Cotton
Exchange: MCX
Contract: Dec
Expiry: Dec 31, 2020
Cotton

COTTON 2012(MXCTNZ0)00:00 11/28 - Fully 30 Minutes B:20150.00 A:20190.00

O 20170.00 H 20170.00 L 20170.00 C 20170.00 V O T O -10 -0.05%

EMA(18) 20012 (50) 20033


Technical Commentary:

-) Cotton 29 mm MCX Dec contract bounced back sharply after testing a low of 19750.
-) Resistance is seen at current levels on the intraday chart, even as the candlestick pattern on daily chart looks strong.
-) The prices may move up sharply once 20200 is cleared.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20030	20130	20170	20200	20350
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	Above 20200	20350	20500	20100

* Positions may be carried forward 2-3 days but stoploss should be strictly adhered.

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19, 2020
Cotton

COTTON SEED OIL 1st(NCCOUC1)2020/11/27 - Daily B:2167.00 A:2168.00
 O 2124.00 H 2182.00 L 2103.00 C 2164.00 V 44,500 I 36,210 +45 +2.12%
 EMA(18) 2007.6 (50) 1927.7


Technical Commentary:

-) Cottonseed oilcake continued to move up. A trendline resistance is present at 2180, which was tested for a second consecutive day.
-) The market has moved up consistently over the last few days. Now the market is near a resistance level and the RSI is also slightly overbought. This may lead to some consolidation at current levels.

One may buy if the market moves past 2185 during the day.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2025	2100	2164	2180	2218
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	Above 2185	2215	2260	2170

* Positions may be carried forward for 2-3 days, but the stoploss must be strictly adhered.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Ltd.