

**Commodity: Cotton**
**Exchange: MCX**
**Contract: Nov**
**Expiry: Dec 31, 2020**
**Cotton**

**Technical Commentary:**

- Cotton broke down through a trendline resistance early last week, but has kept pace with the trendline against a sharp fall that would be normally expected.
- Although prices have been making higher highs and higher lows, the RSI has diverged with a lower low.
- Prices may be expected to fall over the next 2-3 weeks.

**Strategy: Sell on rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	19300	19860	20170	20280	20450
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	<b>Sell</b>	20250	19350	19200	20450

\* Do not carry-forward the position next day.

**Dec 01<sup>st</sup> 2020**
**Commodity: Cotton Seed oil Cake**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 19, 2020**
**Cotton**

COTTON SEED OIL 1st(NCCOUC1)2020/11/29 - Weekly B:2128.00 A:2130.00  
 O 2164.00 H 2164.00 L 2111.00 C 2132.00 ↑ V 18,540 I 36,200 -32 -1.48%  
 EMA(9) 1995.5 (18) 1948.3 (50) 1987.1


**Technical Commentary:**

- Cottonseed Oilcake broke above a trendline resistance last week.
- EMA-9 on the weekly chart had crossed above EMA-18 three weeks ago, and has also crossed above EMA-50 this week. Also, EMA-18 is converging with EMA-50.
- The price may re-test the trendline which will now act as a support. Long trades can be initiated near the trendline.

We will advise traders to wait.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1987	2083	2164	2210	2427
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2090	2200	2240	2050

\* Do not carry-forward the position next day.

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