

## Commodity: Cotton

Exchange: MCX

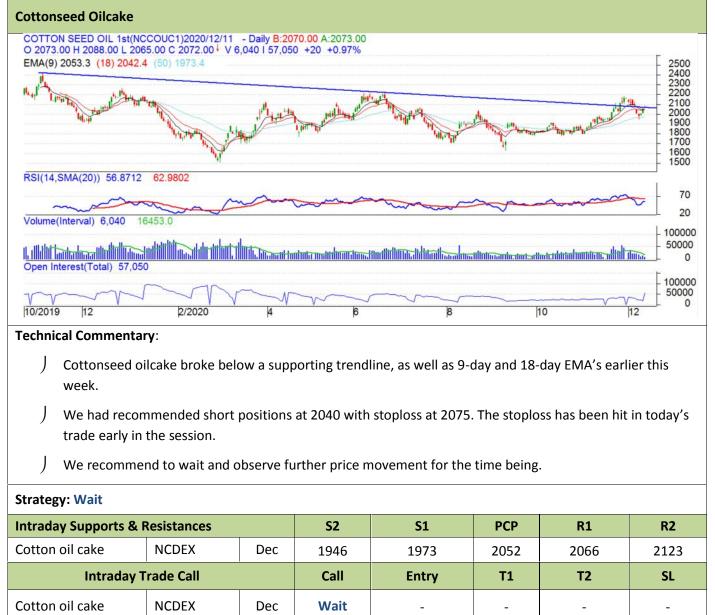
Contrac	t: Dec.			Expiry: Dec 31, 2020			
Cotton							
COTTON 1=t/MXCTNC1)2020/12/11 - Daily B-20300.00 4-20320.00 O 20280.00 H 20320.00 L 20230.00 C 20300.00 + V 138 T 62,360 I 2,509 +120 +0.59% EMA(18) 19936 (50) 19478							
**************************************							
190 185 175 175							
							- 17000 - 16500 - 16000
RSI(14,SMA(8)) 63.8375 55.1931							
Volume(Interval) 138 517.900							
Open Interest(Total) 2,509							
7/2020	8	_	þ	10	11	12	L 0
Technical Commentary:							
Cotton broke down through a trendline resistance and has started diverging lower gradually last week.							
) We had recommended short positions at 19840 and later revised the stoploss on these positions to 20200.							
The stoploss has been hit yesterday.							
) Between the rising trendline and the 18-EMA, the latter has emerged as the stronger support.							
) We recommend waiting for a day to see if the market rises further or reverts close to 18-EMA.							
Strategy: Wait							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton MCX Dec		19600	19750	20260	20380	20650	
			Call	Entry	T1	Т2	SL
Cotton	MCX	Dec	Wait	-	-	-	-

\* Positions may be carried forward, but stoploss should be strictly adhered.



## Commodity: Cotton Seed oil Cake Contract: Dec

Exchange: NCDEX Expiry: Dec 19<sup>th</sup>, 2020



\* Positions may be carried forward, but the stoploss musts be strictly adhered.

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