

Commodity: Cotton

Exchange: MCX

Contract: Dec.

Expiry: Dec 31, 2020

Cotton



Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 19950, while mild resistance is seen at 20298.
- If the market tests the support at 19920, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	19780	19950	20240	20298	20380
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	19960	20100	20280	19880

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Dec 19th, 2020

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)23:30 12/15 - Fully 30 Minutes B:2056.00 A:2059.00
O 2061.00 H 2061.00 L 2061.00 C 2061.00 ↑ V 0 +4 +0.19%


Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain. On the intra-day chart, there exists a trendline support at 2035.
- Yesterday our buy call was initiated at 2030 and second target (T2) was almost met as the market registered a high of 2073.
- One may again buy near the support level with small stoploss. The positions must not be carried forward to the next day.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1997	2035	2061	2076	2100
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2038	2070	2090	2020

* Positions should not be carried over to the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Ltd.