

Commodity: Cotton

Contract: Dec.

Exchange: MCX

Expiry: Dec 31, 2020

## Cotton



### Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 20020, while mild resistance is seen around 20400.
- If the market tests the support at 19920, intraday long positions may be created.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	19780	20020	20270	20400	20800
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	20050	20350	20400	19970

\* Positions should not be carried over to the next day

**Commodity: Cotton Seed oil Cake**  
**Contract: Dec**

**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2020**

### Cottonseed Oilcake

COTTON SEED OIL 2101(NCCOUF1)23:30 12/16 - Fully 30 Minutes B:2105.00 A:2107.00  
 O 2106.00 H 2106.00 L 2106.00 C 2106.00 ↑ V 0 0 +0.00%



### Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 2080 and then a trendline support at 2051. Strong resistance is seen at 2178.
- One may buy near the support levels with small stoploss. The positions must not be carried forward to the next day.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2051	2080	2106	2135	2178
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2085	2130	2170	2068

\* Positions should not be carried over to the next day

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Ltd.