

Commodity: Cotton

Contract: Dec.

Exchange: MCX

Expiry: Dec 31, 2020

Cotton

Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 20020, while mild resistance is seen around 20400.
- If the market tests the support at 20413, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20413	20171	20470	20951	21193
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	20670	20696	20709	20655

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Jan 20th, 2020

Cottonseed Oilcake

COTTON SEED OIL 2101(NCCOUF1)2020/12/18 - Daily B:2048.00 A:2053.00
O 2049.00 H 2071.00 L 2044.00 C 2050.00 ↑ V 19,430 I 71,360 +8 +0.39%



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 2044 and then a trendline support at 2051. Strong resistance is seen at 2178.
- One may buy near the support levels with small stoploss. The positions must not be carried forward to the next day.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2044	1993	2106	2200	2251
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2110	2136	2149	2095

* Positions should not be carried over to the next day

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