

**Commodity: Cotton**
**Contract: Dec.**
**Exchange: MCX**
**Expiry: Dec 31, 2020**
**Cotton**

**Technical Commentary:**

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 20020, while mild resistance is seen around 20400.
- If the market tests the support at 20413, intraday long positions may be created.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20413	20171	20470	20951	21193
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	20670	20696	20709	20655

\* Positions should not be carried over to the next day

**Commodity: Cotton Seed oil Cake**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2020**
**Cottonseed Oilcake**

**Technical Commentary:**

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 2044 and then a trendline support at 2051. Strong resistance is seen at 2192.
- One may buy near the support levels with small stoploss. The positions must not be carried forward to the next day.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1930	1982	2042	2140	2192
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2049	2075	2088	2034

\* Positions should not be carried over to the next day

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