

Commodity: Cotton

Exchange: MCX

Contract: Dec. Expiry: Dec 31, 2020

Cotton



Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 20000, while mild resistance is seen around 20400.
- If the market tests the support at 20413, intraday long positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20413	20000	20680	20951	21193
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	sell	20670	20496	20500	20345

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Jan 20th, 2020

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 2000 and then a trendline support at 1950. Strong resistance is seen at 2140.
- One may buy near the support levels with small stoploss. The positions must not be carried forward to the next day.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2000	1950	2071	2140	2192
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2049	2052	2070	2040

* Positions should not be carried over to the next day

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