

Commodity: Cotton
Exchange: MCX
Contract: Dec. Expiry: Dec 31, 2020
Cotton

COTTON 1st(MXCTNC1)2020/12/22 - Daily B:20040.00 A:20110.00
 O 20040.00 H 20120.00 L 19810.00 C 20030.00 ↑ V 715 T 358,288 I 1,480 +10 +0.05%


Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 20000, while mild resistance is seen around 20400.
- If the market tests the support at 20413, intraday long positions may be created.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-------|-------|-------|-------|
| Cotton | MCX | Dec | 19800 | 19600 | 20500 | 20250 | 20400 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Dec | sell | 20670 | 20496 | 20500 | 20345 |

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Jan 20th, 2020

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2020/12/22 - Daily B:1988.00 A:1990.00
O:1963.00 H:1997.00 L:1925.00 C:1991.00 ↑ V:47,450 I:67,660 +35 +1.79%



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 2000 and then a trendline support at 1930. Strong resistance is seen at 2000.
- One may buy near the support levels with small stoploss. The positions must not be carried forward to the next day.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Cotton oil cake | NCDEX | Dec | 1900 | 1930 | 2020 | 2000 | 2192 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | Dec | Sell | 2049 | 2030 | 2050 | 2010 |

* Positions should not be carried over to the next day

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