

Commodity: Cotton
Exchange: MCX
Contract: Dec. Expiry: Dec 31, 2020
Cotton

COTTON 1st(MXCTNC1)2020/12/23 - Daily B:20300.00 A:20400.00
 O 20010.00 H 20380.00 L 19960.00 C 20340.00 ↑ V 690 T 348,845 I 1,334 +310 +1.55%


Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 20000, while mild resistance is seen around 20350.
- If the market tests the support at 20413, intraday long positions may be created.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	19800	19600	20120	20350	20500
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	wait	20670	20496	20500	20445

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Jan 20th, 2020

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 2000 and then a trendline support at 1930. Strong resistance is seen at 2000.
- One may buy near the support levels with small stoploss. The positions must not be carried forward to the next day.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1920	1970	1997	2030	2050
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2049	2050	2065	2045

* Positions should not be carried over to the next day

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