

**Commodity: Cotton**
**Exchange: MCX**
**Contract: Dec. Expiry: Dec 31, 2020**

**Technical Commentary:**

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 19900, while mild resistance is seen around 20450.
- If the market tests the support at 20000, intraday long positions may be created.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20000	20200	20250	20450	20500
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	wait	20350	20496	20500	20445

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: Dec

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2020

### Cottonseed Oilcake



### Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 1985 and then a trendline support at 2100. Strong resistance is seen at 2030.

### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1960	1985	2000	2030	2050
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	<b>Sell</b>	2002	2050	2060	2045

\* Positions should not be carried over to the next day

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