

Commodity: Cotton

Contract: Dec.

Exchange: MCX

Expiry: Dec 31, 2020

Cotton

COTTON 1st(MXCTNC1)2020/12/31 - Daily B:19940.00 A:20550.00
O 20470.00 H 20580.00 L 20470.00 C 20580.00 ↑ V 17 T 8,718 I 95 +190 +0.93%



Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 19800, while mild resistance is seen around 20550.
- If the market tests the support at 20200, intraday long positions may be created.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20000	20200	20250	20550	20750
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	wait	20670	20550	20580	20545

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Jan 20th, 2020
Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 2100 and then a trendline support at 1960. Strong resistance is seen at 2040.
- One may buy near the support levels with small stoploss. The positions must not be carried forward to the next day.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1940	1960	1989	2040	2060
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	1990	2050	2070	2035

* Positions should not be carried over to the next day

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