

Commodity: Cotton

Contract: Dec.

Exchange: MCX

Expiry: Jan 29, 2021

Cotton

COTTON 1st(MXCTNC1)2021/01/05 - Daily B:21130.00 A:21170.00
O:21130.00 H:21200.00 L:20900.00 C:21130.00 ↑ V:976 T:493,903 I:4,721 -30 -0.14%



Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 19900, while mild resistance is seen around 21300.
- If the market tests the support at 20000, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20000	20500	21160	21300	21500
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	20450	21200	21350	21150

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Jan 20th, 2020

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 1985 and then a trendline support at 2100. Strong resistance is seen at 2150.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1990	2020	2087	2150	2180
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2100	2140	2160	2120

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