

Commodity: Cotton

Contract: Dec.

Exchange: MCX

Expiry: Jan 29, 2021



Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 19900, while mild resistance is seen around 21300.
- If the market tests the support at 20900, intraday long positions may be created.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-------|-------|-------|-------|
| Cotton | MCX | Dec | 20200 | 20900 | 21150 | 21300 | 21500 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Dec | Buy | 21220 | 21200 | 21350 | 21180 |

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Jan 20th, 2020
Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 1995 and then a trendline support at 2080. Strong resistance is seen at 2130.

Strategy: sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Cotton oil cake | NCDEX | Dec | 2050 | 2080 | 2006 | 2130 | 2150 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | Dec | sell | 2100 | 2140 | 2159 | 2120 |

* Positions should not be carried over to the next day

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