

Commodity: Cotton

Contract: Dec.

Exchange: MCX

Expiry: Jan 29, 2021

## Cotton

COTTON 1st(MXCTNC1)2021/01/11 - Daily B:20970.00 A:21000.00  
O 21050.00 H 21130.00 L 20830.00 C 21000.00 ↑ V 1,638 T 859,467 I 4,080 -60 -0.28%



### Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 19900, while mild resistance is seen around 21200.
- If the market tests the support at 21000, intraday long positions may be created.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20900	21000	21060	21200	21400
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	21060	21030	21010	21090

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: Dec

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2020

### Cottonseed Oilcake



### Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 1995 and then a trendline support at 2050. Strong resistance is seen at 2100.

### Strategy: wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2030	2050	2090	2100	2130
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	wait	2085	2120	2140	2100

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