

Commodity: Cotton

Exchange: MCX

Contract: Dec.

Expiry: Jan 29, 2021



Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 19900, while mild resistance is seen around 21100.
- If the market tests the support at 20900, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20900	21000	20940	21100	21300
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	21090	21000	21200	20990

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Jan 20th, 2020

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/01/12 - Daily B:2042.00 A:2048.00
O:2050.00 H:2060.00 L:2025.00 C:2045.00 ↑ V:38,790 I:89,100 +6 +0.29%



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 1995 and then a trendline support at 2050. Strong resistance is seen at 2060.

Strategy: **sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2030	2050	2039	2060	2080
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	sell	2085	2055	2075	2040

* Positions should not be carried over to the next day

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