

Commodity: Cotton
Contract: Dec.
Exchange: MCX
Expiry: Jan 29, 2021

Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 19900, while mild resistance is seen around 21400.
- If the market tests the support at 21000, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20900	21000	21360	21400	21500
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	21250	21510	21550	21380

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Jan 20th, 2020
Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/01/14 - Daily B:2053.00 A:2071.00
 O 2055.00 H 2087.00 L 2041.00 C 2065.00 ↑ V 28,410 I 95,970 +6 +0.29%


Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 2050 and then a trendline support at 2120. Strong resistance is seen at 2062.

Strategy: sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2030	2050	2059	2062	2075
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	sell	2055	2065	2080	2060

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