

Commodity: Cotton
Contract: Dec.
Exchange: MCX
Expiry: Jan 29, 2021

Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 19900, while mild resistance is seen around 21200.
- If the market tests the support at 20900, intraday long positions may be created.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-------|-------|-------|-------|
| Cotton | MCX | Dec | 21000 | 20900 | 21100 | 21200 | 21400 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Dec | Buy | 21250 | 21410 | 21510 | 21300 |

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Feb 19th, 2020

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 2010 and then a trendline support at 2120. Strong resistance is seen at 2030.

Strategy: sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Cotton oil cake | NCDEX | Dec | 1990 | 2010 | 2017 | 2030 | 2045 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | Dec | sell | 2042 | 2050 | 2060 | 2040 |

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