

Commodity: Cotton
Contract: Dec.
Exchange: MCX
Expiry: Jan 29, 2021
Cotton

COTTON 1st(MXCTNC1)2021/01/19 - Daily B:21090.00 A:21140.00
O 21080.00 H 21240.00 L 21080.00 C 21110.00 ↑ V 890 T 449,770 I 3,005 +90 +0.43%


Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 19900, while mild resistance is seen around 21300.
- If the market tests the support at 20900, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	21000	20900	21020	21300	21400
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	21250	21410	21510	21320

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Feb 19th, 2020

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2120. Strong resistance is seen at 2030.

Strategy: **sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1960	1980	1999	2030	2045
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	sell	2018	2050	2060	2040

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