

Commodity: Cotton
Contract: Dec.
Exchange: MCX
Expiry: Jan 29, 2021
Cotton

COTTON 1st(MXCTNC1)2021/01/20 - Daily B:21180.00 A:21240.00
O 21060.00 H 21200.00 L 21020.00 C 21200.00 ↑ V 1,018 T 536,815 I 2,737 +80 +0.38%


Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 21000, while mild resistance is seen around 21150.
- If the market tests the support at 20800, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20800	21000	21120	21150	21170
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	21060	21135	21150	21130

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Feb 19th, 2020
Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2010. Strong resistance is seen at 2020.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1980	2000	2002	2020	2035
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2006	2050	2060	2030

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