

**Commodity: Cotton**
**Contract: Dec.**
**Exchange: MCX**
**Expiry: Jan 29, 2021**
**Cotton**

COTTON 1st(MXCTNC1)2021/01/21 - Daily B:21200.00 A:21260.00  
O:21240.00 H:21320.00 L:21210.00 C:21250.00 ↑ V:1,740 T:922,519 I:1,952 +90 +0.43%


**Technical Commentary:**

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 21000, while mild resistance is seen around 21180.
- If the market tests the support at 20800, intraday long positions may be created.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20800	21000	21160	21180	21200
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	21240	21175	21190	21170

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: Dec

Exchange: NCDEX  
Expiry: Feb 19<sup>th</sup>, 2020

### Cottonseed Oilcake



### Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2010. Strong resistance is seen at 2070.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1980	2000	2050	2070	2100
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	<b>Buy</b>	2006	2085	2095	2060

\* Positions should not be carried over to the next day

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