

Commodity: Cotton

Contract: Dec.

Exchange: MCX

Expiry: Jan 29, 2021

Cotton

COTTON 1st(MXCTNC1)2021/01/26 - Daily
O 21130.00 H 21130.00 L 21130.00 C 21130.00 ↑ V 0 T 0 I 0 0 +0.00%



Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- A supporting trendline is passing through 21000, while mild resistance is seen around 21450.
- If the market tests the support at 21000, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	21000	20200	20390	21450	21600
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	21170	21450	21550	21400

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Feb 19th, 2020

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/01/26 - Daily
O 2136.00 H 2136.00 L 2136.00 C 2136.00 ↑ V 0 10 0 +0.00%



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2000. Strong resistance is seen at 2150.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1980	2000	2136	2150	2168
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2118	2040	2050	2035

* Positions should not be carried over to the next day

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