

**Commodity: Cotton**
**Contract: Feb.**
**Exchange: MCX**
**Expiry: Feb 26, 2021**

**Technical Commentary:**

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- If the market tests the support at 20980, intraday long positions may be created.
- Mild resistance is seen around 21120.
- If the market tests the support at 21000, intraday long positions may be created.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20980	21000	21090	21120	21140
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	21070	21110	21130	21990

\* Positions should not be carried over to the next day

**Commodity: Cotton Seed oil Cake**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Feb 19<sup>th</sup>, 2020**
**Cottonseed Oilcake**

COTTON SEED OIL 1st(NCCOUC1)2021/02/02 - Daily B:2116.00 A:2118.00  
 O:2106.00 H:2118.00 L:2083.00 C:2116.00 | V:32,900 I:79,590 +11 +0.52%


**Technical Commentary:**

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2100. Strong resistance is seen at 2120.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1980	2100	2105	2120	2140
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	<b>Buy</b>	2106	2115	2125	2110

\* Positions should not be carried over to the next day

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