

**Commodity: Cotton**
**Contract: Feb.**
**Exchange: MCX**
**Expiry: Feb 26, 2021**
**Cotton**

**Technical Commentary:**

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- If the market tests the support at 20980, intraday long positions may be created.
- Mild resistance is seen around 21280.
- If the market tests the support at 21000, intraday long positions may be created.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20980	21000	21240	21280	21300
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	21360	21260	21270	21250

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: Dec

Exchange: NCDEX  
Expiry: Feb 19<sup>th</sup>, 2020

### Cottonseed Oilcake



### Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2100. Strong resistance is seen at 2190.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1980	2100	2167	2190	2200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2170	2180	2190	2170

\* Positions should not be carried over to the next day

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